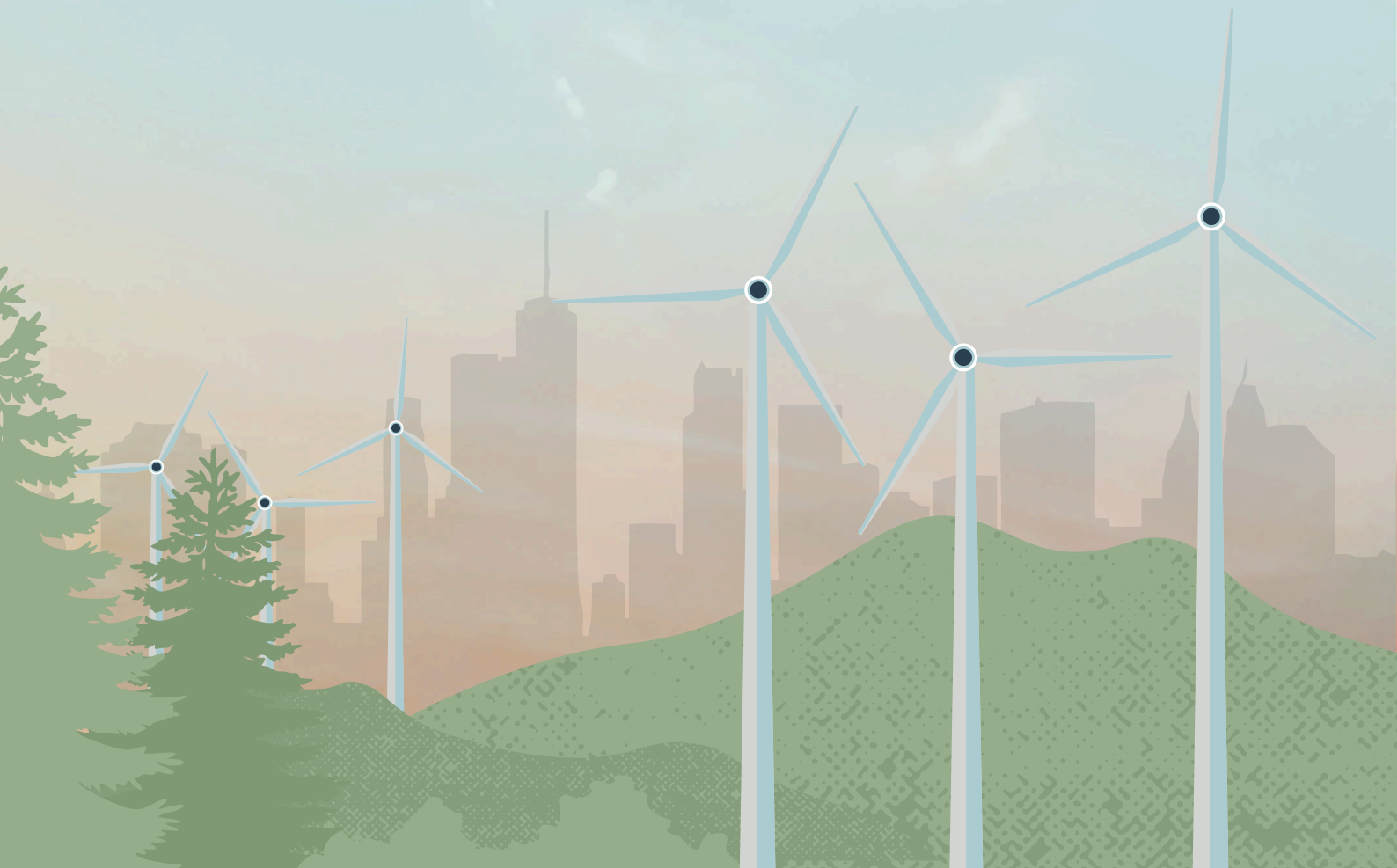


PPN 06/21

CARBON REDUCTION PLAN



Supplier name: Severfield plc

Publication date: 8th August 2025

Commitment to achieving Net Zero

Severfield plc is committed to achieving Net Zero emissions by 2040 for Scopes 1 and 2, and Net Zero for Scope 3 by 2050.

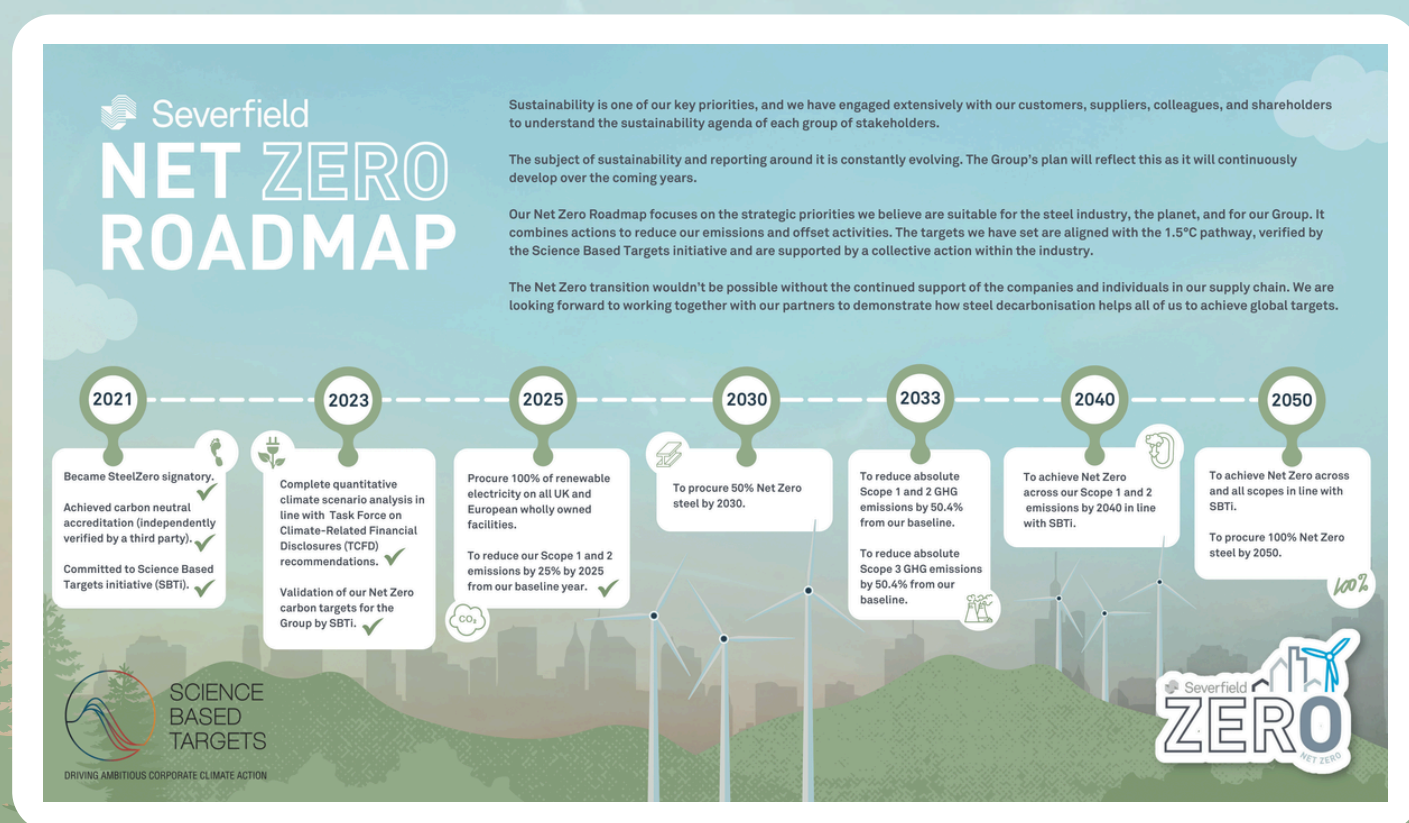
We have solidified our commitment by having our science-based targets approved in FY24, which are based on the Paris Agreement, which seeks to limit global warming to below 1.5 degrees Celsius, compared to pre-industrial levels.

SBTi has verified the following targets:

- Near-term, we commit to reduce absolute scope 1 and 2 GHG emissions by 50.4% and to reduce absolute scope 3 GHG emissions by 50.4% by FY2033.
- Long-term, we commit to reduce absolute scope 1 and 2 GHG emissions by 90% by FY2040 and to reduce absolute scope 3 GHG emissions by 90% by FY2050.
- Overall, our target is to reach net-zero GHG emissions across the value chain by FY2050.

All targets are set from an FY2023 base year. The target boundary includes land-related emissions and removals from bioenergy feedstocks.

The Group is fully committed to minimising its impact on climate change and mitigating the business risks that climate change presents. We have developed plans to manage them, underpinned by the Group's ISO 14001 certified environmental management system and BES 6001 Responsible Sourcing (maintained 'very good' rating in May 2025). In 2025, we have made progress against our Net Zero Roadmap 2050 in line with our SBTi approved targets.



Baseline emissions footprint

Baseline Year: 2022 (FY23)

Additional Details relating to the Baseline Emissions calculations.

Severfield, in line with Streamlined Energy and Carbon Reporting (SECR) requirements, captures and analyses data using the GHG protocol and BEIS emission factors.

All of Severfield's Scope 1 and 2 emissions and four* operational Scope 3 categories were verified externally by third parties (Achilles 'Carbon Reduce', ISO 14604-1) in the baseline. FY23 is also our SBTi baseline year.

Baseline year emissions:

EMISSIONS	TOTAL (tCO2e)
Scope 1	6,649
Scope 2	261
Scope 3 This figure includes: Category 1 - Purchased goods and service Category 3 - Fuel and energy related Category 4 - Transport and Distribution* Category 5 - Waste* Category 6 - Business Travel* Category 7 - Employee Commuting* Category 12 - End of life treatment * Verified categories We calculate Category 2 - Capital goods but it's size is negligible and therefore is not reported on, Category 8-11, and Category 13-14 are not applicable to Severfield.	318,044
Total Emissions	324,032

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Current emissions reporting

Reporting Year: 2024 (FY25)

All of Severfield's Scope 1 and 2 emissions and four* operational Scope 3 categories were verified externally by third parties (Achilles 'Carbon Reduce', ISO 14604-1) in the current reporting period. The emissions from these categories are reported below.

As part of our GHG emission reporting we report annually on a total of 8 of the 15 relevant categories of scope 3 emissions relevant to our business.

EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	5,997
Scope 2	108
Scope 3 This figure includes: Category 1 - Purchased goods and service Category 3 - Fuel and energy related Category 4 - Transport and Distribution* Category 5 - Waste* Category 6 - Business Travel* Category 7 - Employee Commuting* Category 12 - End of life treatment * Verified categories We calculate Category 2 - Capital goods but it's size is negligible and therefore is not reported on, Category 8-11, and Category 13-14 are not applicable to Severfield.	220,168
Total Emissions	226,272



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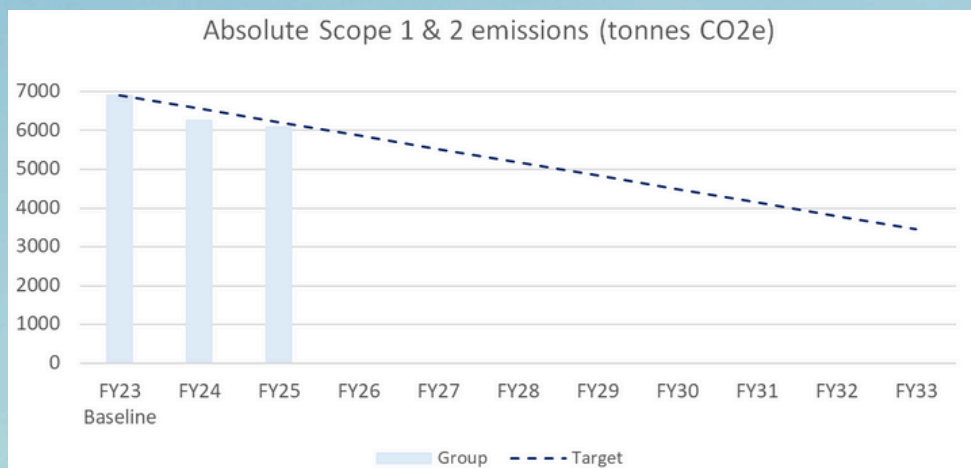
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Emissions reduction targets

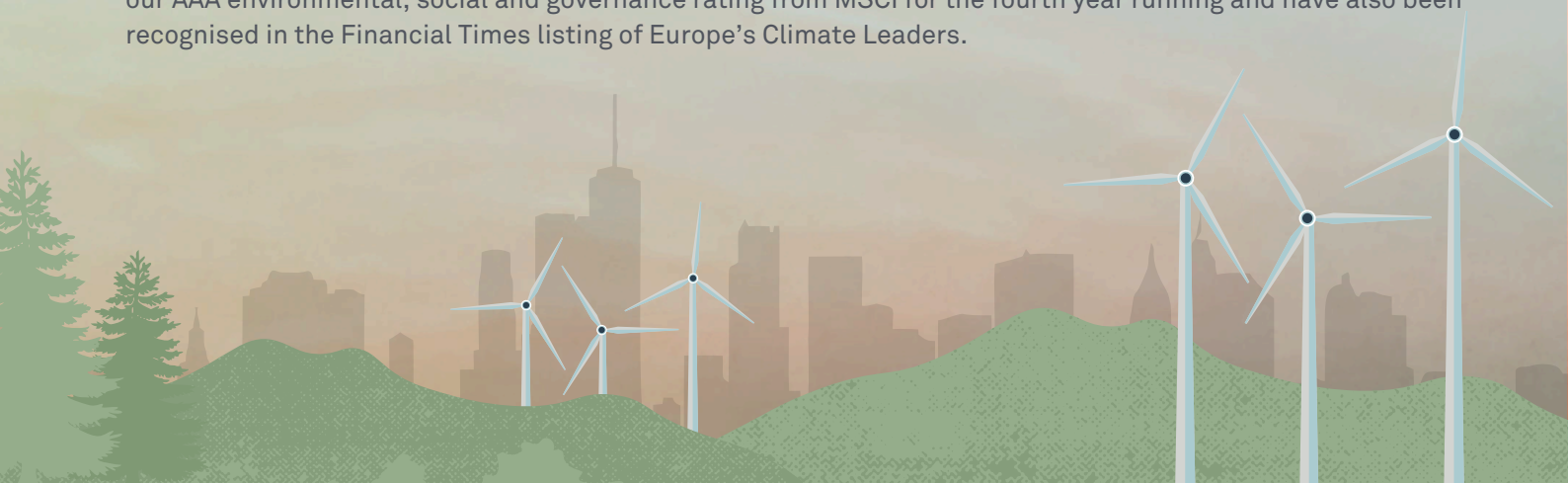
In the reporting year, we have achieved a 12% reduction in line with our newly approved SBTi targets for Scope 1 and Scope 2 near-term GHG emissions. This target is in line with science and the 1.5°C warming scenario. Progress against this target can be seen in the chart below:



Carbon reduction projects

Good progress has been made during FY24 in further reducing energy and fuel consumption and carbon emissions.

- During the year, we have achieved a 12% emission reduction from our Scope 1 and 2 SBTi near-term target against FY23 baseline. For example:
 - continued to implement lean ways of working in our offices, factories and on construction sites
 - continued the transition to using hydrotreated vegetable oil ('HVO') across our facilities and construction sites
 - expanded the procurement of renewable electricity for our facilities and completed further research into the feasibility of installing renewable energy generation at our facilities
 - further developed our Group processes to consider energy efficiency and environmental criteria in design, procurement, investment and contracting decisions, including the introduction of an internal carbon calculator
 - worked with key suppliers, engaging on our mutual sustainability strategies, and delivering decision-enhancing, transparent carbon reporting on a range of our projects.
- In 2025, we have maintained 100% green electricity procurement for all UK owned facilities. We've also included European operations to this target, and have achieved 100% green electricity procured.
- We have maintained our carbon neutrality. Externally verified by Achilles, our Net Carbon Zero certification in line with ISO 14064-1:2018 forms an important part of our commitment to Net Zero.
- We achieved CDP 'A' score for our leadership on climate change mitigation for a second year running, retained our AAA environmental, social and governance rating from MSCI for the fourth year running and have also been recognised in the Financial Times listing of Europe's Climate Leaders.



Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the Group SHE Director.

Signed on behalf of the Supplier:



Adam Semple,
Chief Financial Officer
8th August 2025

